Issuance of Syria-related and Cyber-related Executive Orders; North Korea and Sudan Designations; Russia-related Designation Removal; Settlement Agreement between the U.S. Treasury's Office of Foreign Assets Control and Family International Realty LLC

Last night, the President signed a

new Executive Order (E.O.)

, "Taking Additional Steps with Respect to the Situation in

Syria." Today, the President signed

another new E.O.

, "Strengthening and Promoting Innovation in the Nation's Cybersecurity."

The U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) today announced a $1,076,923 settlement with a Miami, Florida-based natural U.S. person and their real estate company Family International Realty LLC regarding their potential civil liability for apparent violations of OFAC's Ukraine-/Russia-related sanctions. Between 2018 and 2023, Family International Realty and its owner engaged in a willful scheme to evade OFAC sanctions by concealing the property interest of two sanctioned Russian oligarchs in luxury condominiums and profiting from the rental and sale of the properties, thereby committing 73 apparent violations of Executive Order 13685. The settlement amount reflects OFAC's determination that the conduct at issue was egregious and was not voluntarily self-disclosed. For more information, please visit the following

Enforcement Release

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Additionally, OFAC has updated its Specially Designated Nationals and Blocked Persons (SDN) List.

Specially Designated Nationals List Update

The following individuals have been added to OFAC's SDN List:

ABDALLA, Ahmed (a.k.a. ABDALLA, Akhmed Abdalla Khalafalla; a.k.a. AHMED, Abdalla Khalafalla Abdalla; a.k.a. KHALAFALLAH, Abdallah Ahmed Abdallah), Pishonevskaya 20-1, Flat 76, Odessa, Odessa 65026, Ukraine; Apt. 5405, Amna Tower, Al Habtoor City, Dubai, United Arab Emirates; DOB 14 Mar 1978; POB Omdurman, Sudan; nationality Ukraine; Gender Male; Passport PU669310 (Ukraine) expires 20 Sep 2032; alt. Passport PU683987 (Ukraine) expires 28 Oct 2032; alt. Passport FM684476 (Ukraine) expires 05 Apr 2028; alt. Passport FB793884 (Ukraine) expires 09 Sep 2025 (individual) [SUDAN-EO14098] (Linked To: DEFENSE INDUSTRIES SYSTEM).

AL-BURHAN, Abdel Fattah (a.k.a. ALBURHAN, Abdalftah Alburhan A Alrahman; a.k.a. "BURHAN"), Port Sudan, Sudan; DOB 04 Jul 1960; POB Shandi, Sudan; nationality Sudan; Gender Male; Passport P11000434 (Sudan) expires 30 Aug 2033 (individual) [SUDAN-EO14098].

JONG, In Chol, Laos; DOB 05 Jan 1979; nationality Korea, North; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport 390220044 (Korea, North) expires 12 May 2025 (individual) [DPRK3] (Linked To: CHONSURIM TRADING CORPORATION).

SON, Kyong Sik, Shenyang, China; DOB 20 Apr 1959; nationality Korea, North; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport 381220302 (Korea, North) (individual) [DPRK3] (Linked To: KOREA OSONG SHIPPING CORPORATION).

The following entities have been added to OFAC's SDN List:

CHONSURIM TRADING CORPORATION (a.k.a. KOREA CHONSURIM TRADING CORPORATION), Pyongyang, Korea, North; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Organization Type: Other information technology and computer service activities [DPRK3].

DEPARTMENT 53 OF THE MINISTRY OF THE PEOPLE'S ARMED FORCES (a.k.a. KOREA PONGNAESAN TRADING CORPORATION (Korean: 조선봉래산무역회사); a.k.a. "BUREAU 53"; a.k.a. "DEPARTMENT 53"), Pyongyang, Korea, North; Russia; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Target Type Government Entity [DPRK2].

KOREA OSONG SHIPPING CORPORATION (a.k.a. OSONG SHIPPING COMPANY; a.k.a. OSONG SHIPPING CORPORATION), Kansong-dong, Pyongchon-guyok, Pyongyang, Korea, North; Secondary sanctions risk: North Korea Sanctions

Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Organization Established Date 2006; Company Number 5619960 (Korea, North) [DPRK3].

LIAONING CHINA TRADE INDUSTRY CO., LTD. (Chinese Simplified: 辽宁中贸实业有限公司) (a.k.a. LIAONING ZHONGMAO INDUSTRIAL CO., LTD), Dandong, China; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Organization Established Date 21 Jun 2019; Unified Social Credit Code (USCC) 91210600MA0YQP7Y0B (China) [DPRK2] (Linked To: DEPARTMENT 53 OF THE MINISTRY OF THE PEOPLE'S ARMED FORCES).

PORTEX TRADE LIMITED (a.k.a. CLOUD COMPUTING INTERNATIONAL HONG KONG LIMITED; a.k.a. PORTEX TRADE FZE), Room 1502 Easey Coml Bldg, Wan Chai, Hong Kong, China; Organization Established Date 17 May 2011; Company Number 1602116 (Hong Kong); Business Registration Number 58369682 (Hong Kong) [SUDAN-EO14098] (Linked To: ABDALLA, Ahmed).

The following deletions have been made to OFAC's SDN List:

SERDYUKOVA, Natalya Anatolevna (Cyrillic: СЕРДЮКОВА, Наталья Анатольевна), Russia; DOB 2003; nationality Russia; Gender Female; Secondary sanctions risk: See Section 11 of Executive Order 14024.; Tax ID No. 780161474499 (Russia) (individual) [RUSSIA-EO14024] (Linked To: SERDYUKOV, Anatoly Eduardovich).

Unrelated Administrative List Changes:

None

Source: https://ofac.treasury.gov/recent-actions/20250116